





Logans is widely respected in Australia and around the world for our expertise in Livestock Insurance and in particular, equine insurance. Logans was a foundation member of The National Insurance Brokers Association of Australia and is a registered insurance broker with ASIC. As part of this registration process Logans carries Professional Indemnity insurance and any authorised representatives are covered under this policy for present and past work carried out for Logans.

Logans continues to provide proficiency and excellence in the service of our clients as would be expected from a family run company with an almost 60 year track record. Logans continues to be owned by the Logan family.

Should you have any queries or problems you can deal directly with our principal, Richard Logan.

## **About Livestock Insurance**

Livestock insurance is a unique class of insurance. For example, if you own a car you can lock it up in a garage and it is relatively safe. An animal however can think and act for itself. No matter how well housed, whether in a stall, yard or paddock, it can cause its own injury and death. Specialists in livestock insurance are aware and understand the unique risks involved. It is important therefore to deal with specialists in livestock when insuring livestock.

A standard livestock policy covers against death, humane destruction and theft. This type of policy can be extended under certain circumstances to include other risks such as total and permanent infertility, first season congenital infertility, overseas transits or specialist stud packages. Other types of policies available include stallion loss of income, unborn foal, mare barrenness and equestrian covers that may include liability, vet fees and tack.

The Logans website, [www.logans.com.au](http://www.logans.com.au), has more information on livestock insurance.

## **A guide to our relationship with you and others**

### **What kinds of financial services are we authorised to provide and what kinds of Financial Product/s do those services relate to?**

We are able to provide financial product advice (personal and general) and deal in general insurance. Our specialisation is livestock, including horses and related covers.

There are a wide range of insurance policies we can arrange.

These include, but are not limited to, the following insurance policies for **retail clients**:

- Mortality.
- Equestrian Package incorporating mortality, legal liability, Veterinary Fees and tack.
- Unborn foal insurance.
- Stallion Complete and Permanent Fertility insurance.

We are authorised to provide you with general and personal advice, and dealing as to the suitability of these general risk insurance policies to meet your particular needs.

Due to the nature of livestock insurance initially we will provide you with general advice only – this is where we provide advice on an insurance product which is not based on our consideration of your personal needs. If you are a retail client, we will also provide you with a Statement of Advice confirming our advice along with other relevant information on it.



The other services we can provide are:

- personal advice services - If we provide any personal advice we will need to undertake a needs analysis so we can provide you with the appropriate advice; and
- dealing services – this is the service of arranging insurance policies, whether on your behalf or the insurer's. In doing so we can provide factual information about insurance policies such as the nature of insurance policies, the coverage of an insurance policy, options available under an insurance policy and the premium payable.

We will reach an agreement with you as to when this service is to be provided and what the scope and cost of our advice will be.

### **Who do we act for?**

As an insurance broker we normally act for you. We may enter into an agreement with an insurer to arrange insurance policies on their behalf and not on your behalf. If we are given a binding authority from the insurer, this means we can enter into insurance policies on their behalf. We will inform you when we act for the insurer and not for you.

### **Do we have any relationships or associations with product issuers which might reasonably influence us?**

Other than the agency relationships noted above, we do not have any association or relationship with a product issuer which might reasonably influence us in providing our services.

### **What information do we maintain about you and how can you access it?**

We maintain a record of your personal profile. This record contains information about insurance policies that we have arranged for you. The record may also contain details of your objectives, financial situation and needs, collected for the purpose of giving you advice. We also maintain records of any recommendations made to you.

We are committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information. A copy of our privacy policy is available on our website or by requesting a mailed copy.

If you wish to access your file, please ask us.

### **How can you give us instructions?**

You need to give us instructions by telephone, in writing by letter, fax, or e-mail or by another method agreed by us. We will tell you what is possible when you contact us. Do not assume we have received or acted on your instructions until you have received our written confirmation.

### **How will you pay for the services provided?**

We may be remunerated in a number of ways which varies according to the service you require and our arrangements with the relevant insurer.

### **Payment by the Insurer**

Unless we tell you otherwise, we are remunerated by commission from the relevant insurer whenever you enter into an insurance policy arranged by us (including variations).



The commission is a percentage of the insurer's base premium (i.e. premium excluding any government charges, taxes, fees or levies). The rate ranges between 0 and 20% (depending on the policy). The commission rate does not represent our profit margin as it also reimburses us for administrative and other expenses we incur in providing our services. Some of these expenses include wages, training, workers compensation and professional indemnity insurance, computer hardware and software, rent, electricity, marketing, underwriter research, costs associated with legislative compliance, attending to claims and performing the distribution functions of the insurer such as printing and policy issue. In some circumstances we may receive a profit commission from the insurer based on the profitability of all policies spread over a number of years.

## **Fees Paid by You**

We may charge you:

- an administration fee in addition to commission when you enter into an insurance policy.
- a flat fee for arranging an insurance policy or a fee based upon the time we spend advising you.
- an annual management fee.

You will be informed of the nature and amount of any fee in excess of \$275 including GST prior to us performing the service for you.

## **Other remuneration information**

In addition to the above we may receive commission from a premium funder if we arrange this service on your behalf. The commission we receive is usually calculated as a percentage of the premium and the rates are in the range between 0% and 2%.

Our staff receive an annual salary that may include bonuses based on performance criteria. Where a third party has referred you to us, we may share part of our commission or fees with them or pay them an agreed referral fee.

Where we provide personal advice to you as a retail client, we will tell you the remuneration that we and our associates are to be paid for providing the advice in the Statement of Advice.

If there is a refund of premium as a result of the cancellation or adjustment of the policy, we reserve the right to retain our remuneration.

If you need further explanation please ask us.

## **Other Key Factors Affecting the Premium You Pay:**

- The age of the animal
- The sex of the animal
- The type and breed of the animal
- What the animal is used for
- The usual location of the animal
- The period of cover
- A minimum premium of \$200 (plus government charges, taxes, fees and/or levies) applies

## **Do we have a Privacy Policy?**

Logans have a Privacy Policy that applies standards to the way we collect, use, disclose and handle personal information. Full details are available from our website [www.logans.com.au](http://www.logans.com.au). If you do not have access to the internet, a hard copy can be ordered by phoning our office.



## What should I do if I have a complaint against Logans?

If you have any complaints about the service provided to you by Logans, you should take the following steps.

- 1 Contact us and tell us about your complaint.
- 2 If your complaint is not satisfactorily resolved within 24 hours, please contact the Complaint Officers on telephone number 02 9909 1499 or put your complaint in writing and send it to us as follows:

Richard Logan  
Logan Livestock Insurance Agency Pty Ltd  
PO Box 360  
CREMORNE NSW 2090  
Email: [richard@logans.com.au](mailto:richard@logans.com.au)  
Mobile: 0418 244 345

We will try and resolve your complaint quickly and fairly.

- 3 If the complaint can't be resolved to your satisfaction within 21 days, you have the right to refer the matter to The Australian Financial Complaints Authority (AFCA). They can be contacted as follows:

The Australian Financial Complaints Authority  
GPO Box 3  
Melbourne Vic 3001

Phone No: 1800 931 678 (Freecall)  
Fax: (03) 9613 6399  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Website: [www.afca.org.au](http://www.afca.org.au)

**If you have a complaint about the Insurer, details of their complaint resolution process are in the Policy Document and on our website. In the first instance you should contact Logans. We will provide more information about the complaint process against the Insurer.**